

**Morgan County Board of  
Commissioners  
May 15, 2018  
FY 2019 Budget Presentation**



# FY 2019 Budget Highlights

- Proposed budget should allow for millage rollback
- General Fund budget \$17,964,039  
Increased \$697,031 from current year budget

# General Fund Revenue Changes

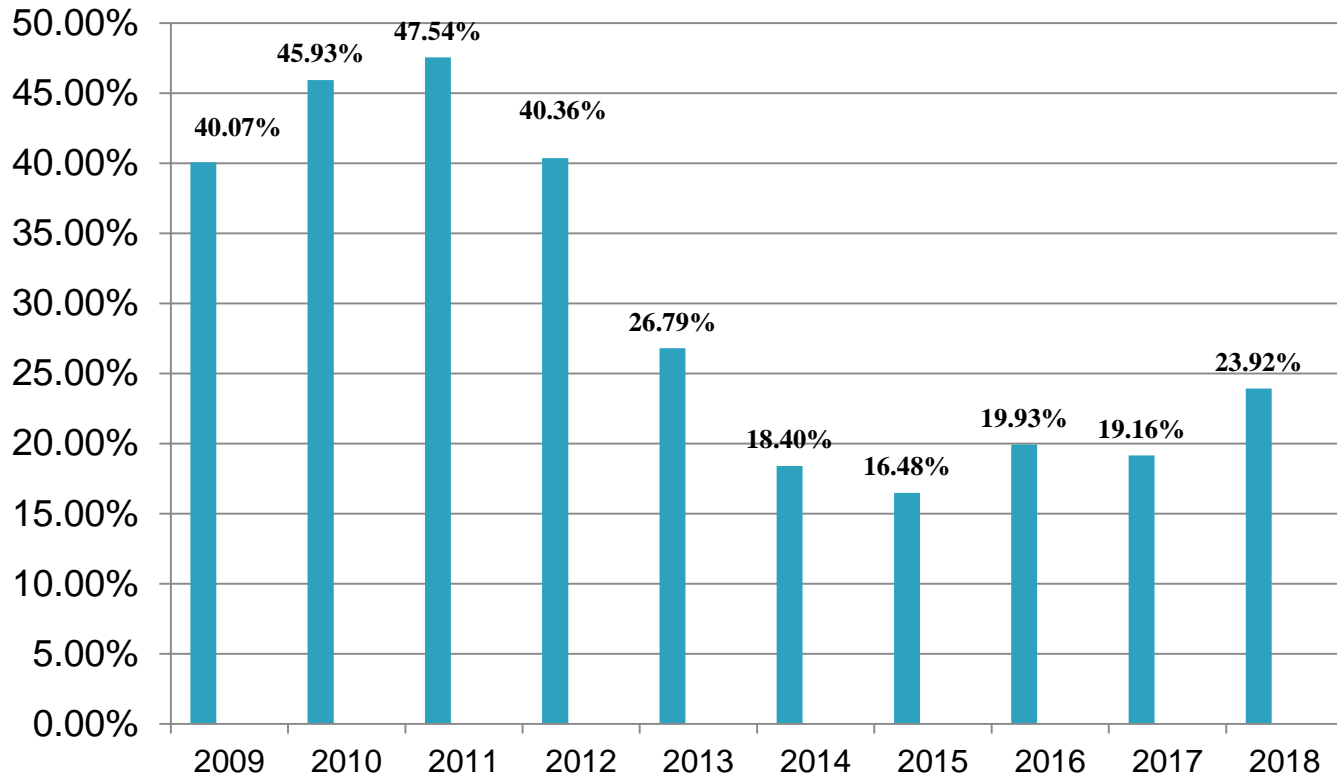
<b>Taxes and Assessments</b>	
Property Tax – New Growth	422,399
Sales and Use Tax	100,000
Insurance Premium Tax	50,000
Forest Land Protection Act	47,831
License and Permits	30,500
Other Misc Increases	28,301
<b>Total increase over FY 2018</b>	<b>\$679,031</b>

# General Fund Expenditure Changes

Personnel Cost	322,045
3% COLA for all employees, salary related benefits, and two previously unfunded positions at Sheriff's Department	
Contingency and reserved for capital projects (\$130K for new dump truck)	374,197
Public Works – New dump truck	130,000
Hospital Commitment – full year in effect for agreement with hospital	166,816
Health Insurance Premium (10% decrease)	(121,966)
Various purchased services and supply accounts within each department	(126,798)
Repairs and Maintenance	(65,263)
<b>Total increase over FY 2018</b>	<b>\$679,031</b>

# FUND BALANCE %

GFOA Recommends 15%-25%



# FY 2019 Budget All Funds

- ▶ Total budget is \$24,778,413
- ▶ Decrease over prior year \$1,324,277
  - Solid Waste decreased \$272,022 which is due to less disposal fees for commercial intake from out of town business
  - Capital Projects Fund decreased \$1.1 million because of projects from bond proceed funds being completed
  - General fund increased \$679,031

# Questions and Future Meeting

- ▶ June 5, 2018 , 9:30 a.m.
  - Budget Hearing
- ▶ June 19, 2018 , 5:00 p.m.
  - ▶ Adoption of FY 2019 Budget

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